



# TOWN OF TISBURY

## OFFICE OF THE TREASURER

---

PO BOX 1208 TISBURY, MA 02568 | 508.696.4250

### Finance Department Update

**February 1, 2022**

#### **Department developments in December**

- Produced employee W-2 forms.
- Produced 1099-Misc forms for selected vendors
- Collected tax payments coming up to the February 1 due date for real estate and personal property bills.
- Fielded many taxpayer inquiries about the increases in valuations and tax bills.
- Issued \$3 million Bond Anticipation Note for first part of sewer system expansion.

#### **Open items**

- Working with bond advisors to issue \$26 million bond for second round of school project financing.
- Working with Selectmen's office and DPW to relocate employees within town hall. Expect to complete all moves by mid-month. When complete, we will no longer have employees in the Katharine Cornell Theater.
- Working with FinCom and town of OB to propose an increase in embarkation fee. This will require an act of the MA State Legislature
- Auditors were in Town Hall early November. Audited statements should be received on 2/6/23.
- Presently testing upgraded Munis software – will go live in May 2023
- Will implement Munis tax title software module when Munis can send a person on-site. Funding was approved at town meeting.
- Working with the Dept. of Revenue Technical Consulting Bureau to schedule an on-site visit. There is no cost to this review. The review of the financial operations of the town relies on in-depth interviews of staff and elected officials.

Respectfully submitted,

Jonathan V. Snyder  
Finance Director